

Statement of the board of directors pursuant to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act (2005:551)

As the board of directors of Truecaller AB, Reg. No. 559278-2774, proposes that the annual general meeting on 23 May 2024 resolves on a dividend of SEK 1.70 per series A and series B share to the company's shareholders and to authorize the board of directors to decide on the repurchase of the company's own series B and series C shares, the company's board of directors hereby issues the following statement.

The nature and scope of the company's business are set forth in the company's articles of association and the annual report for the financial year 2023. The annual report shows the company's and the group's financial position as of 31 December 2023. It also sets forth the principles applied with respect to the valuation of the company's and the group's assets, provisions and liabilities.

According to the annual report for the financial year 2023, the company's unrestricted equity (available profit and unrestricted reserves) amounts to approximately SEK 10.9 billion. As of the balance sheet date, 31 December 2023, the company's restricted equity amounted to approximately SEK 762 thousand. As evident from the annual report, financial instruments have been valued at fair value in accordance with Chapter 4, Section 14 a of the Swedish Annual Accounts Act (1995:1554) (Sw. årsredovisningslagen). If the valuation had not been at fair value, the equity would not have been significantly affected. The total dividend amount is assessed to amount to approximately SEK 590 million, based on the number of outstanding shares on the day of the notice to the annual general meeting. No dividend will be paid on shares held by the company. Provided that the annual general meeting resolves in accordance with the board of directors' proposal on the allocation of profits, approximately SEK 10.3 billion will be carried forward. Hence, full coverage is available for the company's restricted equity after the proposed dividend.

With reference to the above, and to other information that has come to the attention of the board of directors, the board of directors considers the proposed dividend and repurchase authorization to be justifiable in view of the requirements that the nature, scope and risks of the company's operations place on the size of the company's and the group's equity as well as the company's and the group's consolidation and investment needs, liquidity and position in general.

The board of directors therefore considers that the proposed dividend and repurchase authorization are justifiable in view of the requirements set out in Chapter 17, Section 3, paragraph 2 and 3 of the Swedish Companies Act (Sw. aktiebolagslagen).

Stockholm in April 2024

The Board of Directors of Truecaller AB (publ)