

Corporate governance



Corporate governance report.

Introduction

Truecaller AB (publ) (“Truecaller”) is the parent company of the Truecaller Group (“the Group”) and has been listed on Nasdaq Stockholm since on October 8, 2021. The current legal structure of the Group was created on July 22, 2021 when the existing parent company Truecaller AB decided to acquire 100 percent of the shares in True Software Scandinavia AB through a non-cash issue. The ownership structure in Truecaller AB after the non-cash issue was the same as in True Software Scandinavia AB before the non-cash issue.

The board of directors of Truecaller hereby presents the corporate governance statement for the 2023 financial year.

This corporate governance report was resolved by the Board of Directors on April 22, 2024, and is an account of how governance was pursued at Truecaller during the 2023 fiscal year. The corporate governance report is not part of the Directors’ report.

Principles of corporate governance

In addition to the principles of corporate governance based on law or other statute, Truecaller complies with the Swedish Corporate Governance Code (“the Code”) in all material respects. In accordance with the Code, any deviations from the recommendations of the Code are disclosed and justified in Truecaller’s annual report. For details, see the website of the Swedish Corporate Governance Board at bolagstyrning.se. Internal regulations for the company’s governance consist of the Articles of Association, the Board of Directors’ rules of procedure (including instructions for the Board’s committees), instructions for the CEO, instructions for financial reporting and other policies and guidelines.

Voting rights

Truecaller’s Articles of Association do not contain any restrictions on the number of votes each shareholder may cast at a general meeting. The Articles of Association stipu-

late that Truecaller has three share classes. Class A shares carry 10 votes per share, while Class B and C shares carry one vote per share.

Deviations from the Code

The Code states that long-term incentive programs shall be designed so that the vesting period or the period from the commencement of an agreement to the date for acquisition of shares shall be no less than three years. Truecaller’s long-term incentive program for employees, LTIP 2021, is structured in such a way that shares can be acquired after two, three and four years, respectively. The purpose is to ensure that employees and potential employees in both Sweden and India, the countries where Truecaller has the majority of its staff, will perceive the program as attractive. Incentive programs in India are commonly of shorter duration than those normally found in Sweden and LTIP 2021 was designed to be an appropriate compromise to make the program sufficiently attractive in both countries. The same applies to LTIP 2023.

According to the Code, no more than one member of the Board elected by the Annual General Meeting may work in the company’s senior management. This position is usually occupied by the CEO. As Truecaller’s two founders are active in the company and jointly participate in all decisions concerning the company, the owners have agreed to appoint both Alan Mamedi and Nami Zarringhalam as members of Truecaller’s board.

Articles of Association

The current Articles of Association were adopted by the AGM on May 24, 2022 and are published on the company’s website, corporate.truecaller.com. The Articles of Association include no special provisions concerning the appointment and dismissal of directors or amendments to the Articles of Association.

General meeting

The general meeting is the company’s highest decision-making body. The general meeting is the forum in which shareholders exercise their influence. According to the Swedish Companies Act, several matters are under the purview of the general meeting, such as adoption of the income statement and balance sheet, allocations of the company’s profits/treatment of losses, discharge of liability, election of directors and election of independent auditor.

The Board of Directors is also authorized to convene extraordinary general meetings during the year. This occurs when, for example, decisions must be taken on matters that are required to be adopted by a general meeting and where such matters cannot be postponed until the next AGM.

Shareholders who wish to participate in a general meeting must be recorded as shareholders in the shareholder register five weekdays prior to the meeting and must notify the company of their intention to participate by the date specified on the notice of the meeting. That date cannot be a Sunday, other public holiday, Saturday, Midsummer’s Eve, Christmas Eve or New Year’s Eve and cannot occur earlier than five weekdays before the meeting.

Annual General Meeting

Truecaller’s 2023 AGM was held on May 26, 2023 at Truecaller’s office in Stockholm. In all, 146 shareholders representing 58.3 percent of share capital and 80.6 percent of the votes participated in the meeting. The AGM voted to adopt the statement of profit and loss and the balance sheet for 2022, resolved upon allocation of profit and resolved to discharge the CEO and Board of Directors of liability for the past fiscal year. The AGM also elected Directors and auditors.

The 2024 Annual General Meeting will be held on Thursday, May 23, 2024 in Stockholm.

Extraordinary General Meeting

Truecaller did not hold any Extraordinary General Meetings during the year.

Authorization to issue and repurchase shares

The AGM on May 26, 2023 resolved to authorize the Board of Directors to resolve, on one or more occasions until the next AGM, to increase the company's share capital by the issuance of new Class B shares in the company. The total number of Class B shares that may be issued (alternatively be issued through conversion of convertibles and/or exercise of warrants) shall not exceed 42,117,746, which corresponds to a dilution of approximately ten (10) percent calculated on the current number of shares in the company. To the extent an issue is made with deviation from the shareholders' preferential rights, the subscription price shall be on market terms (subject to customary new issue discount, as applicable). The purpose of the authorization is to be able to carry out and finance acquisitions of companies and assets and to give the board of directors increased room to maneuver and the opportunity to adapt and improve the company's capital structure. The Board is authorized to resolve to issue Class B shares with or without deviation from shareholders' preferential rights and/or with or without provision regarding payment in kind or through set-off or other provision.

The AGM resolved to authorize the Board of Directors, on one or several occasions, during the time up until the next AGM, to resolve on repurchase of Class B shares in the company. Repurchase of Class B shares may be made at a maximum number of shares corresponding to ten (10) percent of the total number of shares in the company outstanding as of the date of the AGM. Repurchase of Class B shares may be made on Nasdaq Stockholm at a price per share within the registered price interval of the company's Class B share at any time, or if the Board of Directors instructs a member of Nasdaq Stockholm to accumulate a specific number of the company's shares for its own account during a limited period, at a price per share within the price interval at the time or an equivalent volume-weighted average price. Payment for the Class B shares shall be made in cash. The purpose of the authorization is to enable the company to

adapt its capital structure to its capital requirements over time, thereby contributing to increased shareholder value.

Nomination Committee

The AGM appoints the Nomination Committee and decides which tasks the Nomination Committee must carry out before the next AGM. In accordance with the decision of the AGM on May 26, 2023, the three largest shareholders or shareholder groups in terms of votes (referring to both directly registered shareholders and nominee-registered shareholders), according to Euroclear Sweden AB's ("Euroclear") printout of the share register as of September 30, 2023, shall each appoint one representative to constitute, together with a representative from the Board of Directors, the Nomination Committee for the period until a new Nomination Committee is appointed in accordance with the mandate from the 2024 AGM.

The majority of the Nomination Committee members shall be independent in relation to the company and its management. At least one Nomination Committee member shall be independent in relation to the company's largest shareholder in terms of votes or any group of shareholders who act in concert in the governance of the company. Neither the CEO nor any other member of the management team shall be a member of the Nomination Committee. Directors may be part of the Nomination Committee, but shall not constitute a majority of its members. If more than one Director is on the Nomination Committee, no more than one of them may be dependent in relation to the company's major shareholders.

If one or more shareholders who have appointed representatives to the Nomination Committee no longer belong to the three largest shareholders of the company at a time more than two months before the AGM, the representatives of these shareholders shall resign and new members shall be appointed by the new shareholders who then belong to the three largest shareholders. If a member of the Nomination Committee resigns from the assignment before the

work of the Nomination Committee is completed, the same shareholder who appointed the resigning member shall, if deemed necessary, be entitled to appoint a new member, or if the shareholder is no longer among the three largest shareholders, the next largest shareholder, in accordance with the above principles, but based on Euroclear Sweden AB's printout of the share register as soon as possible after the member has resigned.

Changes in the composition of the Nomination Committee shall immediately be published.

No remuneration from the company shall be paid to the members of the Nomination Committee. The company shall pay the necessary expenses that the Nomination Committee may incur within the framework of performing its duties.

The term of office of the Nomination Committee ends when the next Nomination Committee is announced.

The Nomination Committee shall submit proposals on the following issues for decision to the 2024 AGM:

- a) Nomination for the Chair of the meeting,
- b) Nominations of Directors,
- c) Nomination of Board Chair,
- d) Nomination of auditors,
- e) proposals for Board fees, with a breakdown between the Chair and the other Directors on the Board,
- f) proposal for fees for the company's auditors, and
- g) Proposal on principles for the appointment of the Nomination Committee ahead of the 2025 AGM.

Prior to the 2024 AGM, the composition of the Truecaller Nomination Committee is as follows:

- Kamjar Hajabdolahi, appointed by Nami Zarringhalam
- Sven Törnkvist, appointed by Alan Mamedi
- Mattias Lampe, appointed by Peak XV (formerly Sequoia Capital)
- Bing Gordon, Member of the Board of Truecaller AB (publ)

Diversity policy

The Nomination Committee applies Rule 4.1 of the Swedish Corporate Governance Code as its diversity policy for the Board, which states that, "The board is to have a composition appropriate to the company's operations, phase of development and other relevant circumstances. The board members elected by the shareholders' meeting are collectively to exhibit diversity and breadth of qualifications, experience and background. The company is to strive for gender balance on the board."

In the opinion of the Nomination Committee, the Board of Directors reflects good diversity in terms of age, experience and background. Two of the directors elected in 2023 are women, representing 33 percent of the Board.

Remuneration to the Board of Directors

The Nomination Committee presents a proposal on directors' fees to the AGM for decision. The Nomination Committee's proposal on board compensation is presented in the notice of the AGM.

Board of Directors

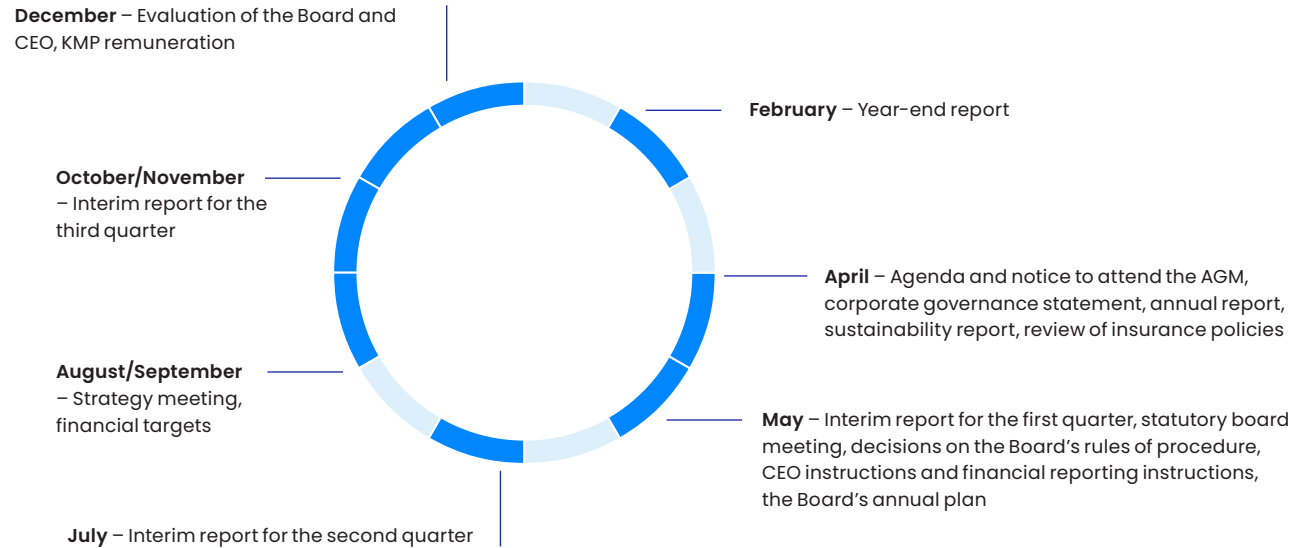
Composition of the Board of Directors

Bing Gordon, Nami Zarringhalam, Alan Mamedi, Shailesh Lakhani, Helena Svancar and Annika Poutainen were re-elected as members of the Board of Directors by the AGM held May 26, 2023. Nami Zarringhalam has served as Chairman of the Board. The Chairman of the Board presides over and assigns board tasks, maintains continuous contact with the CEO and CFO, ensures that Board meetings are thoroughly prepared and monitors the decisions taken by the Board.

Independence of the Board

The dependence of the directors in relation to the company, the company management, and the shareholders is shown

The Board works according to annually adopted rules of procedure and an annual plan.



in the table on page 65. As shown in the table, Truecaller complies with applicable rules concerning the independence of directors in relation to the company, management, and the company's major shareholders.

Board procedures

The duties of the Board of Directors are carried out in the manner required by the Swedish Companies Act, the Code and other ordinances and rules applicable to the company.

The Board works according to annually adopted rules of procedure and an annual plan.

The company's CEO and CFO attend Board meetings. The company's Chief Legal Officer normally acts as the recording secretary. Other Group management members and Group officers participate at board meetings as needed.

In addition to the statutory meeting held after election by the ordinary AGM held on May 26, 2023, the Board of Directors met nine times in 2023 (of which three meetings were held per capsulam). The primary focus of the board during the year was on strategy, the business plan and budget.

The Board of Directors met with the auditor once during the year without the presence of the CEO or any other management representative.

The work of the CEO and the Board of Directors is externally assessed annually. Such an assessment was performed in 2023 as a basis for the work of the Nomination Committee ahead of the 2023 AGM. The assessment was performed through a self-assessment of the work of the Board by giving directors the opportunity to express their views on working methods, board materials, their own work and that of other directors, as well as the scope of the board assignment.

The Board of Directors also receives reports from the Audit Committee and the Remuneration Committee and evaluates their work. The evaluation has been presented to the Nomination Committee.

The Board of Directors monitors the work of management by means of monthly reports covering financial performance, key financial data, progress in prioritized activities, etc.

Board meetings

The board holds ordinary meetings according to the plan below:

- **February** – Year-end report
- **April** – Agenda and notice to attend the AGM, corporate governance statement, annual report, sustainability report, review of insurance policies
- **May** – Interim report for the first quarter, statutory board meeting, decisions on the Board’s rules of procedure, CEO instructions and financial reporting instructions, the Board’s annual plan

- **July** – Interim report for the second quarter
- **August/September** – Strategy meeting, financial targets
- **October/November** – Interim report for the third quarter
- **December** – Evaluation of the Board and CEO, KMP remuneration

The CEO presents an operations report at the ordinary meeting.

The Board of Directors engages in discussions in connection with review of auditor’s reports.

Board committee duties

The Board of Directors has two committees: the Audit Committee and the Remuneration Committee. The work of the committees is governed by the Board’s Rules of Procedure. Board committees deal with the matters within their respec-

Name	Year elected ¹⁾	Independent to the company	Independent to large shareholders	Position	Committee	Attendance Board meetings	Attendance Audit Committee	Attendance Remuneration Committee	Director’s fee, SEK 000s ²⁾	Number of shares/warrants in Truecaller, direct/indirect holdings ³⁾
Bing Gordon	2020	Yes	Yes	Director, Member of Remuneration Committee	Remuneration Committee	10 (10)	–	2 (2)	410,000	38,667 warrants LTIP 2021
Helena Svancar	2021	Yes	Yes	Director, Chair of Remuneration Committee	Remuneration Committee	10 (10)	–	2 (2)	465,000	3,800 Class B shares, 38,667 warrants LTIP 2021
Shailesh Lakhani	2013	Yes	No	Director, member of Audit Committee	Audit Committee	10 (10)	4 (4)	–	0	0
Alan Mamedi	2009	No	No	Director, founder, CEO		10 (10)	–	–	0	23,391,900 Class A shares, 3,943,587 Class B shares, 95,000 RSUs LTIP 2022
Annika Poutiainen	2021	Yes	Yes	Director, Chair of Audit Committee	Audit Committee	10 (10)	4 (4)	–	585,000	6,500 Class B shares, 19,334 warrants LTIP 2021
Nami Zarringhalam	2009	No	No	Chairman, founder, CSO		10 (10)	–	–	0	23,391,900 Class A shares, 3,943,587 Class B shares, 95,000 RSUs LTIP 2022

1) Relates to Truecaller AB and True Software Scandinavia AB, which was the Group parent company until the formation of Truecaller AB in 2021.

2) Disclosures on Directors’ fees refer to the Board year beginning at the close of the 2023 AGM and ending at the close of the 2024 AGM.

3) Holdings per December 31, 2023.

tive purview and issue reports and recommendations upon which Board decisions are based. The committees have defined decision authority within the frameworks of Board directives. The minutes of committee meetings are made available to the Board of Directors.

Audit Committee

The members of the Audit Committee are Annika Poutiainen (Chair) and Shailesh Lakhani. The company's CFO attends meetings of the Audit Committee, as does the Chief Legal Officer when appropriate. The Audit Committee held four meetings in 2023. The company's auditor attended all four meetings.

Remuneration Committee

The members of the Remuneration Committee are Helena Svancar (Chair) and Bing Gordon. The Remuneration Committee held two meetings in 2023. The company's Chief HR Officer attends meetings as required.

The table on page 65 shows attendance by Directors and committee members at Board and committee meetings during the year.

Auditors

The audit firm elected for a term of one year by the AGM held on May 26, 2023 is Ernst & Young AB. Jennifer Rock-Baley, authorized public accountant, is the auditor in charge.

The remit of the auditors is to examine, on behalf of the shareholders, the company's annual report and accounts and the management of the Board of Directors and the CEO. The auditors report regularly to the Audit Committee and the Board of Directors. Auditor's fees are specified in Note 5 to the annual report.

Group management

The Board of Directors appoints the CEO. The President and CEO oversees Group management and makes decisions

in consultation with the other members of Group management. As of December 31, 2023, Group management consisted of CEO Alan Mamedi, COO Fredrik Kjell, CFO Odd Bolin, CSO Nami Zarringhalam, CHRO Fatima Antonsson, CPO and MD, India Rishit Jhunjunwala, CBO Ben Zhang and CLO Ola Espelund.

Work of Group management

The CEO meets regularly with all members of Group management team for business updates, to receive reports, set objectives and for general business discussions. This includes weekly management team meetings, which are documented. In addition, the CEO holds several personal meetings with each member of the management team every year for more in-depth discussions and planning.

Governance and monitoring of the management team is based on the rules of procedure adopted by the Board, the instructions for the CEO, and reporting instructions Group management and other managerial personnel manage day-to-day operations primarily through instruments such as forecasts, performance management and reward systems, regular reporting and monitoring and employee meetings, and via a delegated decision structure with functional hierarchies (strategy, product, operations, finance, etc.). The focus during the year was on the business plan and matters related to growth.

Internal control over financial reporting

The Board's responsibility for internal control is governed by the Companies Act and the Code. In accordance with the Swedish Annual Accounts Act, the corporate governance report includes a description of the key elements of the company's internal control and risk management system. Internal control over financial reporting has two primary aims: to provide reasonable assurance regarding the reliability of the external financial reporting, and to ensure that the external financial reporting has been prepared in

compliance with law, applicable accounting standards and other requirements imposed upon listed companies.

Control environment

The Board of Directors has overall responsibility for internal control related to financial reporting. The control environment for financial reporting is based on allocation of roles and responsibilities in the organization, adopted and communicated decision paths, instructions regarding authority and responsibility, and accounting and reporting instructions.

The Board has adopted rules of procedure, CEO instructions and a financial reporting policy. In addition, there are operational policies and guidelines in several areas.

Risk assessment

As an integral part of the management process, the Board and Group management work with risk assessment from a broad perspective, including but not limited to financial risks and key business risks. Regular risk reports are presented to the Board of Directors.

During the year, the Board regularly discussed various types of risks and the company's risk management process.

Truecaller is subject to the provisions of the EU Market Abuse Regulation No. 596/2015 (MAR), which places strict requirements on the company's handling of insider information. The matters regulated by MAR include how inside information must be communicated to the market, the conditions under which publication may be postponed and how the company is obligated to keep a log book of people who work for Truecaller and have been given access to inside information about the company. Truecaller uses a digital tool called InsiderLog to ensure that the handling referred to above meets the requirements of MAR and Truecaller's insider policy: from the decision to postpone publication of inside information until the notice that must be provided to the Swedish Financial Supervisory Authority when the insider

event has expired and the information has been made publicly available. Only a limited number of authorized individuals within Truecaller have access to the InsiderLog. Further information is available at insiderlog.se.

Control activity

The Group's control activities relating to core financial processes are described in the risk map approved by the Board as a basis for efforts to continuously improve internal processes and controls. Controls are performed at both the subsidiary and Group level. The operating subsidiaries have a chief accountant who is responsible for ensuring that financial figures are verified and reported on a monthly basis. This includes reconciling financial figures with sales and cost data from the Group's transaction system, reconciling intra-group balances and reconciling bank accounts. These figures are then checked at Group level during the monthly consolidation of Group figures. Efforts are ongoing

to continuously improve these processes through measures such as advanced training of relevant employees, greater automation of reconciliations and by having important figures checked by several individuals in parallel.

The Board regularly assesses whether there is a need for a dedicated internal audit function. So far, the conclusion is that Truecaller's operations are not complex enough to warrant such a function. The internal processes combined with external audits ensure compliance with all relevant laws and regulations.

Information

Information about internal financial reporting control documents is available to relevant employees on the Truecaller intranet. Information and training related to the internal control documents is also provided through activities aimed directly at finance managers and controllers within the Group.

Monitoring

The effectiveness of internal control of financial reporting is monitored by the board, the Audit Committee, the CEO, Group management, and Group companies. Follow-up includes continuous quality control by the Board of Directors of the company's monthly financial reports, ongoing monitoring of central financial processes, such as management of potential customer credit losses and review of Truecaller's external audit reports. Staff members from Truecaller's Finance Department also regularly visit the operating subsidiaries to verify that Truecaller's financial processes are being correctly implemented and continuously developed to ensure accurate financial reporting.

Stockholm, April 22, 2024

The Board of Directors of Truecaller AB (publ)

Board of Directors



Nami Zarringhalam

Director, co-founder

Born: 1984

Director since: 2009 and Chairman of the Board since 2023

Holdings in Truecaller: 23,391,900 Class A shares, 3,943,587 Class B shares and 95,000 RSUs from LTIP 2022.

Background: Co-founder of Truecaller, 2009.

Other current roles: Chief Strategy Officer at Truecaller, Chairman of the Board of Zarringhalam Ventures AB, Director of Goodsport Foundation, True Software SPV AB.

Previous assignments: Chairman of the Board at True Software Scandinavia AB, Director of True Software EC AB, True Software EC II AB, True Software EC III AB and True Software EC IV AB.

Education: Studies in Computer Science and Engineering Management at the Swedish Royal Institute of Technology (KTH).

Independent of the company and its principal owners: No



Bing Gordon

Director

Born: 1950

Director since: 2020

Holdings in Truecaller: 38,667 warrants from LTIP 2021.

Background: Partner at Kleiner Perkins Caufield & Byers and a special advisor to the board of Amazon, having previously been a member of its board from 2003 to 2018. Bing worked for ten years as Chief Creative Officer of Electronic Arts. He is an investor and board member in Zynga (IPO 2011) and in the publicly traded language app Duolingo.

Other current roles: Advisor to Kleiner Perkins Caufield & Byers, member of the Board of Zynga Inc., Airtime Media, N3twork and Duolingo. Advisor to Dapper Labs, Uptake Technologies Inc., Niantic and Amazon.com.

Previous assignments: Member of the Board of Amazon.com, Zazzle Inc. and Linden Research.

Education: BA, Yale University and MBA in Marketing, Stanford University

Independent of the company and its principal owners: Yes



Shailesh Lakhani

Director

Born: 1978

Director since: 2013

Holdings in Truecaller: –

Background: MD, Sequoia Capital India LLP.

Other current roles: Managing Director of Sequoia Capital India LLP. Nominee Director of IMG Technologies Private Limited, Le Travenues Technology Private Limited, A&A Dukaan Financial Services Private Limited, Smartshift Logistics Solutions Private Limited, Wickedride Adventure Services Private Limited, Epifi Technologies Private Limited, Zetwerk Manufacturing Businesses Private Limited, iStar Skill Development Private Limited and Soul Vision Creations Private Limited. Board member of Capillary Technologies International Pte Ltd., Vymo Inc., Ginnar Software Private Limited, Bright Lifecare Private Limited and Quick Heal Technologies Limited.

Previous assignments: Nominee director of Sweet Couch Technology Pvt. Ltd., Thumbworks Technologies Private Limited, Backwater Technologies Private Limited, Vymo Solutions Private Limited, BT Techlabs Private Limited and Moonfrog Labs Private Limited.

Education: BSc Computer Science, University of Waterloo and MBA, Harvard Business School.

Independent of the company: Yes

Independent of its principal owners: No



Alan Mamedi

Director, co-founder

Born: 1984

Director since: 2009

Holdings in Truecaller: 23,391,900 Class A shares, 3,943,587 Class B shares and 95,000 RSUs from LTIP 2022.

Background: Co-founder of Truecaller, 2009.

Other current roles: Board member of ALSA Capital AB and ALSA Financials AB, True Software SPV AB.

Previous assignments: Chairman of the board of True Software EC III AB and True Software EC IV AB. Director of True Software EC AB and True Software EC II AB.

Education: Studies in Computer Science at the Swedish Royal Institute of Technology (KTH).

Independent of the company and its principal owners: No

Board of Directors, cont'd.



Annika Poutainen

Director

Born: 1970

Director since: 2021

Holdings in Truecaller: 6,500 Class B shares and 19,334 warrants from LTIP 2021.

Background: Annika is a lawyer with more than 20 years of experience from international capital markets, mainly the Nordics and London. She has a regulatory background, having previously worked for the Swedish Financial Supervision Authority and the Council for Swedish Financial Reporting Supervision. She is currently an independent non-executive board member in the listed company Airtel Africa plc, Truecaller and Rentia Group AB.

Other current roles: Chief Legal Officer Europe at Trustly Group AB

Previous assignments: Executive Chair of the Council for Swedish Financial Reporting Supervision, Member of the Nasdaq Helsinki Listing Committee and industrial advisor to strategic communications firm Kekst CNC.

Education: Master of Law (LLM) University of Helsinki and King's College London.

Independent of the company and its principal owners: Yes



Helena Svancar

Director

Born: 1975

Director since: 2021

Holdings in Truecaller: 3,800 Class B shares and 38,667 warrants from LTIP 2021.

Background: Currently a partner at Verdane. Before that she was head of M&A at Ericsson for about 5 years. Prior to joining Ericsson in 2018, she had 20 years of experience in investment banking, including ten years at Deutsche Bank in London where she was responsible for Corporate Finance Nordics.

Other current roles: Director of Ratos AB, Iconectiv LLC and Mediakind. Adviser to DTCP.

Previous assignments: Head of M&A at Ericsson, Head of Corporate Finance Nordics at Deutsche Bank and many years of experience from Deutsche Bank, Rothschild and SEB.

Education: MSc Finance, General, Stockholm School of Economics.

Independent of the company and its principal owners: Yes

Auditors

Ernst & Young AB was elected company auditor at the 2023 AGM. Ernst & Young AB has announced that

Jennifer Rock-Baley, authorized public accountant, is the auditor in charge.

Group management



Alan Mamedi

Chief Executive Officer and co-founder

Born: 1984

With Truecaller since: 2009

Holdings in Truecaller: 23,391,900 Class A shares, 3,943,587 Class B shares and 95,000 RSUs from LTIP 2022.

Background: Co-founder of Truecaller, 2009.

Other current roles: Board member of ALSA Capital AB and ALSA Financials AB, True Software SPV AB.

Previous assignments: Chairman of the board of True Software EC III AB and True Software EC IV AB. Director of True Software EC AB and True Software EC II AB.

Education: Studies in Computer Science at the Swedish Royal Institute of Technology (KTH).



Odd Bolin

Chief Financial Officer

Born: 1963

With Truecaller since: 2020

Holdings in Truecaller: 154,000 Class A shares, 90,000 RSUs and 30,000 warrants from LTIP 2022 as well as 87,000 warrants from LTIP 2023.

Background: CFO Zacco, CFO Sinch, CFO G5 Entertainment, CEO Cybercom Sweden, CFO Cybercom Group, partner Ceres Corporate Advisors and Hagströmer & Qviberg fondkommission.

Other current roles: Board member and CEO of HOB Management AB. Chairman of the Board of Senarion AB., board member of Howwe AB and Optimist's Edge Media AB.

Previous assignments: Chairman of the Board of Omegapoint, board member and Chairman of the board of a number of Zacco and Sinch Group subsidiaries, senior adviser to Tessin AB. Board member of True Software EC AB, True Software EC II AB, True Software EC III AB and True Software EC IV AB.

Education: PhD in Space Plasma physics at the Royal Institute of Technology, Stockholm, Master of Science in Engineering Physics at the Royal Institute of Technology, Certified financial Analyst (CFA) at Stockholm School of Economics.



Ola Espelund

Chief Legal Officer

Born: 1982

With Truecaller since: 2021

Holdings in Truecaller: 3,750 Class B shares, 100,000 RSUs from LTIP 2022, as well as 83,000 warrants from LTIP 2023.

Background: General Counsel and member of executive management committee, Marginalen Bank; Senior Group Legal Counsel, Telia Company; Senior Associate with the law firm of Mannheimer Swartling.

Other current roles: -

Previous assignments: Director of Fält Communications AB and Fält Incentive AB. CEO of Central Asian Telecommunication Development B.V. (Netherlands). Director of True Software EC AB, True Software EC II AB, True Software EC III AB and True Software EC IV AB.

Education: Master of Laws and Bachelor of Business Administration, Lund University.



Rishit Jhunjunwala

Chief Product Officer and Managing Director India

Born: 1977

With Truecaller since: 2015

Holdings in Truecaller: 12,436 Class B shares, 250,000 warrants from LTIP 2021, 30,000 warrants and 90,000 RSUs from LTIP 2022 as well as 84,000 warrants from LTIP 2023.

Background: Vice President, July Systems and co-founder of Cloud Magic Inc.

Other current roles: -

Previous assignments: -

Education: Business Management, Bangalore University.

Group management



Fredrik Kjell
Chief Operating Officer

Born: 1981

With Truecaller since: 2020

Holdings in Truecaller: 25,200 Class B shares, 30,000 warrants and 90,000 RSUs from LTIP 2022 as well as 65,000 warrants from LTIP 2023.

Background: CPO and member of executive management for Kindred Group, Head of Gaming for Kindred Group, Commercial Manager för NYX Gaming Group. Director of Product for Amaya Gaming.

Previous roles: Director of Relax Gaming Ltd. CPO for Kindred Group. Head of Gaming for Kindred Group.

Other current roles: –

Education: Studied a Master's program in Intellectual Capital Management and a bachelor's program in Information Technology from Chalmers University of Technology.



Nami Zarringhalam
Chief Strategy Officer and co-founder

Born: 1984

With Truecaller since: 2009

Holdings in Truecaller: 23,391,900 Class A shares, 3,943,587 Class B shares and 95,000 RSUs from LTIP 2022.

Background: Co-founder of Truecaller, 2009.
Other current roles: Chairman of the Board of Truecaller, Chairman of the Board of Zarringhalam Ventures AB, Director of Goodsport Foundation, True Software SPV AB.

Previous assignments: Director of True Software EC AB, True Software EC II AB, True Software EC III AB and True Software EC IV AB.

Education: Studies in Computer Science and Engineering Management at the Swedish Royal Institute of Technology (KTH).



Fatima Antonsson
Chief Human Resources Officer

Born: 1967

With Truecaller since: 2022

Holdings in Truecaller: 18,000 warrants and 80,000 RSUs from LTIP 2022 as well as 57,000 warrants from LTIP 2023.

Background: VP Employee Excellence på Synchron AB, CHRO at iZettle (PayPal), HR Director at Trygg-Hansa, HR Director at EVRY Sverige, Head of HR Cygate Sweden & Finland (Telia), Director HR & Administration at Cybernetics, Managing Director at Karell Software Associates, founder and partner Etor & Nollor HB, Managing Director Futurekids and Funkids.

Other current roles: Deputy board member Fligona AB.

Previous assignments: VP Employee Excellence Synchron, CHRO iZettle, HR Director Trygg-Hansa.

Education: Political Science and International relations at Stockholm University.



Ben Zhang
Chief Business Officer

Born: 1983

With Truecaller since: 2022

Holdings in Truecaller: 233,333 warrants from LTIP 2021, 20,000 warrants and 65,000 RSUs from LTIP 2022 and 64,000 warrants from LTIP 2023.

Background: Director of Strategic Development at Sequoia India and Southeast Asia, Principal at KKR Capstone, Co-founder and COO at Airizu, Consultant at Bain & Company

Other current roles: Truecaller SEA Pte Ltd.

Previous assignments: –

Education: MBA degree from the University of Chicago Booth School of Business and BSc degrees in Electrical Engineering and Economics from Brigham Young University.